

Savings Stamps

By a 25 October 1927 regulation, the Governor General of Indochina established savings accounts for contract workers in Indochina. The regulation covered agricultural workers, miners, industrial laborers, etc. Each month, 5 percent of the worker's pay was put aside in the savings plan. Employers contributed an equal amount. Postage stamps overprinted with the word "PECULE" were pasted into booklets as the means for tracking the accumulated amount. "Pecule" means "savings" in French.

Types of PECULE Overprints

Type	Length (mm)	Lettering Characteristics	Example
aa	14 1/2	two lines	PECULE 0\$01
a	16-17	with serifs	PECULE
b	14 1/2	sans serif	PECULE
c	12 1/2	sans serif	PECULE
d	23	with serifs	P E C U L E
e	15	with serifs	PECULE
f	14 1/2	with serifs	PECULE
g	14 1/2	accented "É"	PÉCULE

Bogus Native Women Overprint

By washing away the overprint in red ink, a forger hoped to create an unrecorded variety. Under magnification, traces of red ink are visible.



Savings Stamps Native Women Overprints Indochinese Offices in China

A small number of values from the Indochinese Offices in China were also converted to savings stamps. As a result, each stamp has three different overprints:

1. overprint for new denomination
2. overprint for specific geographic location
3. overprint to transform to savings stamp

Canton



CEPF 38-40

Mongtseu



CEPF 41

Tchongking



CEPF 43-45

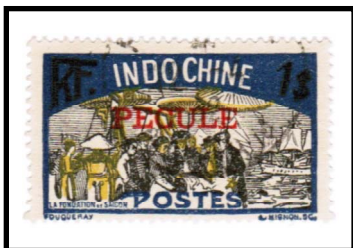
Savings Stamps Native Scenes

Some values of the Local Currency Native Women definitive stamps were transformed into savings stamps. In most cases, a type "a" overprint was applied with red ink.



Savings Stamps Native Scenes

Government authorities only converted two low values of the Native Scenes definitive stamps into savings stamps. However, many of the high values were converted with a variety of PECULE overprints.



Savings Stamps
Native Scenes
Use of High Values on Cover

Two of the high value savings stamps from the Native Scenes issue were employed on a registered mailing to France. First posted from Kampot, Cambodia many of the stamps were canceled at Hanoi, prior to an attempt for a flight distance record in 1929.



POSTAL MARKINGS

KAMPOT CAMBODGE 4-11 29
HANOI TONKIN 17-11 29
registration label and flight cachet

REVERSE

airmail label
PNOMPENH CAMBODGE 3 NOV 29
SAIGON-CENTRAL COCHINCHINE 6-11 29
HANOI R.P. TONKIN 11-11 29
PARIS 10 CHARGE MIS FRANCE 21-11 29

Savings Stamps Indochinese Culture

Values from both the basic Indochinese Culture definitive series and the official “SERVICE” overprints were transformed into savings stamps.



Indochinese Culture Official Use Overprints

CEPF 14-20



CEPF 31-33

Savings Stamps Monoplane

Only the very low denominations and the high denominations of the Monoplane series became savings stamps.



Savings Stamps
Monoplane
Use of 5 piasters

The 17-millimeter, red type a "PECULE" overprint was applied to the center of 5\$ Monoplane airmail stamps. A running total of the value of postal savings stamps was recorded at the bottom of page 3 from a postal savings book.



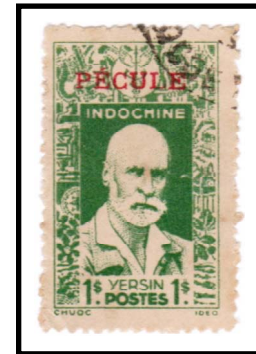
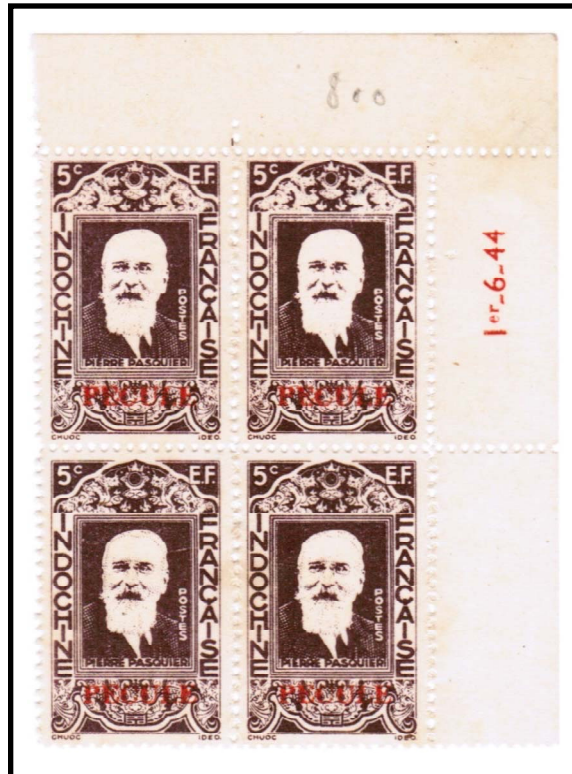
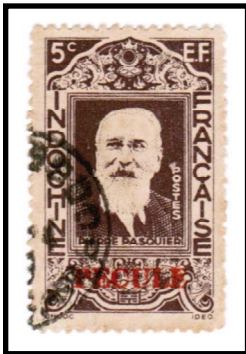
Savings Stamps
Monoplane
Use of 10 piasters

The 14½-millimeter, red type g "PECULE" overprint was printed at the top left of 10\$ Monoplane airmail stamps. A tally of the value of the savings stamps was handwritten in the right margin of a page from a savings book.



Savings Stamps Vichy Issues

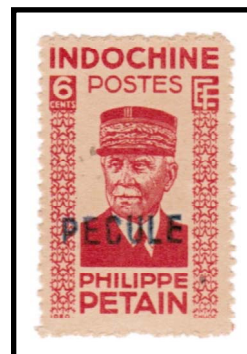
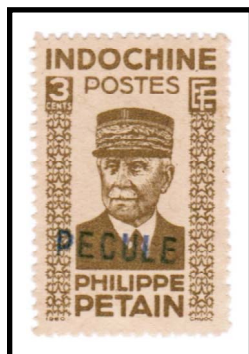
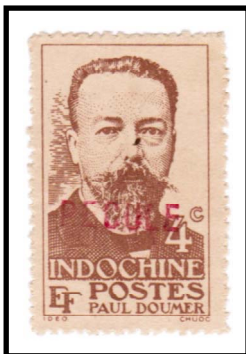
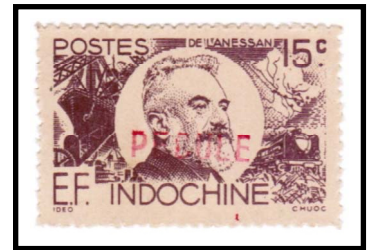
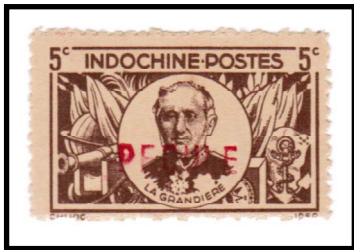
Four of the wartime commemorative stamps were made into savings stamps with “PECULE” overprints.



The marginal imprint indicates that the red overprint was applied on 1 June 1944.

Savings Stamps
Vichy Issues
Bogus Overprint

Other values the wartime commemorative stamps were made into counterfeit savings stamps with type b “PECULE” overprints applied with blue and red ink.



Savings Stamps Multiples



CEPF 3, 4



CEPF 17

Savings Stamps Millesimes



CEPF 1, 2



CEPF 3



CEPF 9

Savings Stamps Mixed Usage

The five different stamp varieties that had been affixed to a savings book page made up a total savings value of 59.20 piasters

